



**Pulaski Charter Schools, Inc., d/b/a Academics Plus Charter School
Meeting of the Board of Trustees, June 9, 2008**

Members present: Elliott, Sweere, Robinson, Scheuerman, Ribich, Keesee, and Butler

1. Mr. Honea was introduced and he shared information about his life and educational experience.
2. Lease Issue: Mr. Lawrence our atty. is present. **Mr. Sweere made a motion to authorize Mr. Lawrence to negotiate a revised lease with a few crucial items; signing the rights to purchase property through the foundation that was created, and the rent terms. If we can reach an agreement we would empower him to execute that lease. Seconded by Ribich.** Discussion: Ribich stated that if we sign the current lease then we give them cart Blanche to continually falsely enrich themselves at the expense of our students. Sweere stated that WE ARE NOT GOING ANYWHERE. They the Maumelle Facilities Board (MFB) cannot close the school. They can try to evict us; we have rights under our current lease. Ribich asked Mr. Lawrence if it was legal opinion that we continue with the holdover lease. It is his understanding that the 2001 lease (5 year term) that at the end no additional lease, if the school went into a “holdover” lease means we do not have a new lease we just continue to occupy the property. It is also my understanding that the board negotiated with the MFB a rent payment that was higher than the original lease payment. We agreed to pay the higher amount for a specific amount of time. So it is Lawrence’s opinion that we are still in the “holdover” lease status. As long as we continue to make the payments and they cash them we are still under the “holdover” status. Along with what was printed in the Monitor Ribich asked Briggs about an e-mail she sent to board members about comments that were made by the MB that negatively affected our staff. Her answer was yes. Butler had comments also about how things have been misrepresented in the Monitor. After leaving a board meeting he reads about it in the Monitor and it is completely out of context. The current comments that were printed in the Monitor were very forceful. **With no further discussion the motion passed unanimously.**
3. Presentations from the architect. Three local firms made presentations and presented the board with credentials and current and former projects. The board will discuss at a future date and determine which firm will be awarded the contract.
4. Fund Raising Keesee introduced: Cartridge World. Have your ink refilled, and school will receive a portion of the money. There is a onetime form to fill out and every time you come to fill the cartridge the school will receive money. Nothing to sell and nothing to ask for.
5. Minutes: May 22, **Butler made a motion to accept the minutes and a second was made by Elliott with no discussion the minutes passed.** May 12, **Butler made a motion to accept the minutes and a second was made by Ribich with no discussion the minutes passed unanimously.** After adoption of the minutes the secretary will forward electronically so they can be placed on the web-page.

6. Financial Report: Revenue for this period was \$269,944.04. Expenditures were \$193,793.33. Ending balance for this period is \$546,773.00. He has reviewed the transactions for this period and approves the accuracy. Ribich would like to see a budget proposal by the July meeting. The 7000 accounts are really student money, and it is suggested that the sponsor's name attached so that anything that is wrong there is a name, and an accountable person who will held responsible for any missing funds. **A motion was made by Ribich and seconded by Robinson with the following discussion Butler stated that the teachers need a raise. They need to be able to meet the cost of living. Mr. Honea also commented on the salary, the financial reports were approved unanimously.**

7. Real Estate: Discussed at the beginning with our atty. Sweere asked if anyone here knew that the MFB was having a meeting to discuss that lease, all replied NO. We are going to what is best for the school, students, and community not the MFB.

Ribich stated that his name was used in an article written by the Monitor at a meeting he was not at. The lease allows the landlord to inspect the building. It is NOT unreasonable during testing to look at the facility. Two members of the MFB demanded entrance. They did NOT go through the administration.

8. Principals report: Cynthia Scheuerman got 300 library books for the school and gave information about another district that will be getting new text books. I contacted Pine Forrest and got Social Studies books for our students for next year. What we don't use we can sell back to the publisher. We put in a request for two schools that were closing for their materials and we got it all. Mr. Honea and I will go and pick it up, what we don't need we will sell. Lackey did get the scholarship for Harvard. Butler will go on Wednesday to pick up weight equipment that has been donated. (Free Weights)

8. Executive session: no action will be takes as a result of executive session.

No public comments

Meeting adjourned