



**Pulaski Charter Schools, Inc., d/b/a Academics Plus Charter School
Meeting of the Board of Trustees, July 14, 2008**

Members present: Robinson, Scheuerman, Keesee, Butler, Ribich, and Bright

Meeting called to order at 6:00 pm.

1. Minutes: **A motion was made by Butler to approve the minutes of the June 9th meeting. Robinson seconded. With no discussion the minutes were passed unanimously.**

A motion was made by Butler to approve the minutes of the special meeting held on July 1st. Robinson seconded. With the following discussion: change “my Richard Lawrence, Atty.” so that it is read “by Richard Lawrence, Atty.”. **With no further discussion the minutes were passed unanimously.**

2. Financial report: Ribich discussed the financial documents for the period of 12 of 08. Ending balance \$490,863.68 and expenses \$269,409.58. **Butler made a motion to accept the financial documents. Scheuerman seconded.** Discussion: with the 7000 accounts it was discussed why many had a beginning balance in the negative and how they were now positive. Scheuerman asked why if these were student funds and school had been out for a month why there were negative monies. Ribich stated “that due to coding errors in the past that several accounts were negatively impacted and to start a new fiscal year those accounts were zeroed out using funds from 7000 accounts only. Butler questioned why money was taken out of the athletic booster account when other left untouched. He felt that when he would be questioned he needed to have the proper answer. Mr. Honea stated that if anyone had a question to direct them to his office and he would be more than happy to answer it for them. **With no further discussion the minutes were passed unanimously.**

End of the year financials. Ribich went over the end of the year numbers. It was requested my Mr. Honea that he be permitted to transfer \$150,000.00 into an interest bearing account so that our money can make money for us. **Butler made a motion to allow Mr. Honea to place money into an interest bearing account. Robinson seconded.** Discussion: Ribich made a suggestion that when doing so if the motion passes, he place \$100,000.00 into one account and \$50,000.00 into another account so that the balances will fall under the FDIC. **With no further discussion the motion passed unanimously.**

3. Old business: A new lease has been presented for the Fewell building with the same terms as the yellow building. Elliott will sign and pass along. Fence: Honea will contact the mayor about allowing the fence to be installed now that the lease has been signed.

4. New business: Honea will present a letter to Dr. Ken James, State Department of Education, about increasing our enrollment from 400 to 650. **A motion was made by Robinson to allow Mr. Honea to contact Dr. James about increasing our enrollment. Scheuerman seconded.** Discussion: Ribich questioned if we have the space. Honea stated we currently have 107 on a waiting list and have the space

for them. The remaining will be for future years. **With no further discussion the motion was passed unanimously.**

5. Miscellaneous business: Ribich stated that only two of our current board members have met the training requirement and one is almost there. Scheuerman and Ribich are the two that have met the requirement and Sweere is almost there. It is suggested that we contact the ASBA and have them come to our facility to hold training on a Saturday so that others can meet their legal obligation. Robinson stated that he has not received any information about training. Lackey replied that he probably was not added to the list when he came on board and would take care of that in the morning.

6. Foundation report: We have been granted pre-approval for \$1.5 million for purchase of three lots. Within the next few weeks documents will be in place for the final signing.

7. Principal report: Made about \$4,800 on the sale of surplus items. Lead Teachers report back on Aug 5th. Remaining teachers back on Aug 11 – 15 for training. Elementary open house Aug 15. New parent orientation Aug. 14th. First day of school on Aug. 18th.

8. Superintendent report: Honea presented a proposal for a 2.5%, 3% and 5% raise for staff. This is for consideration if the funds are available. He suggested that one possibility would be to receive half in December check, and remaining divided during the remainder of the school year. There are many options. The board needs to meet for long range planning. Interested in a satellite location with Hewlett Packard (HP). Lackey and Honea are working on a presentation to become partners in education with the new plant.

Butler made a motion to adjourn the meeting. Robinson seconded. **With no further business the motion passed unanimously.**

